

**NESCO Electrical Distributors**  
2344 So Green St, Tupelo, MS 38801-6569  
Ph# - 662-840-4750 Fax# - 662-842-3139  
email to: remit@nescoelectric.com



Tupelo - 662-840-4750  
Amory - 662-256-8476  
Columbus - 662-327-8375  
Corinth - 662-286-3609  
Starkville - 662-324-0386  
www.nescoelectric.com

## **CREDIT APPLICATION** (4/10/2015)

\*\*\* Please Print Clearly -- This Document has two pages. Both must be completed. \*\*\*

Business Name: \_\_\_\_\_ Phone #: (\_\_\_\_\_) \_\_\_\_\_

Billing Address: \_\_\_\_\_ Fax #: (\_\_\_\_\_) \_\_\_\_\_

City: \_\_\_\_\_ ST: \_\_\_\_\_ Zip + 4: \_\_\_\_\_ - \_\_\_\_\_ Website: \_\_\_\_\_

Shipping Address: \_\_\_\_\_ City: \_\_\_\_\_ ST: \_\_\_\_\_ Zip: \_\_\_\_\_ - \_\_\_\_\_

Nature of Business: \_\_\_\_\_ Year Started: \_\_\_\_\_

Type of Business (please check): ☐ Corporation in state of \_\_\_\_\_ ☐ Partnership ☐ Sole Proprietorship

Federal I.D. #: \_\_\_\_\_ Social Security #: \_\_\_\_\_ -- \_\_\_\_\_ -- \_\_\_\_\_

Owners or Officers:

Name	Title	Phone #	Social Security #
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Accts Payable Name: \_\_\_\_\_ Ph#: \_\_\_\_\_ Email: \_\_\_\_\_

Bank Reference: \_\_\_\_\_ Bank Officer: \_\_\_\_\_

Bank Address: \_\_\_\_\_ City: \_\_\_\_\_ ST: \_\_\_\_\_ Zip: \_\_\_\_\_ - \_\_\_\_\_

Trade References: (\* = **required information** for processing application)

<u>Company Name</u>	<u>City</u>	<u>State</u>
1. _____	_____	_____
<u>*Phone #:</u> (_____) _____ <u>*Fax #:</u> (_____) _____ <u>*Contact:</u> _____		
2. _____	_____	_____
<u>*Phone #:</u> (_____) _____ <u>*Fax #:</u> (_____) _____ <u>*Contact:</u> _____		
3. _____	_____	_____
<u>*Phone #:</u> (_____) _____ <u>*Fax #:</u> (_____) _____ <u>*Contact:</u> _____		

Names of Individual(s) who may sign Sales Documents (**please print**)

\_\_\_\_\_

Sales Tax: ☐ Taxable ☐ Nontaxable ☐ Exempt Direct Pay Permit or Certificate No. \_\_\_\_\_

(\* copy of cert required to setup account)

Purchase Order Required?: ☐ Yes ☐ No Monthly Statement Required?: ☐ Yes ☐ No ☐ Fax Statements to above number

☐ Email Statements to: \_\_\_\_\_

## **TERMS**

We understand that NESCO LLC, will add a service charge of 1.5% per month, 18% per annum to all past due invoices, except where prohibited by law. We understand that an invoice is considered past due if not paid by the 10th of the first month following the month of purchase; and service charges are assessed monthly on all past due invoices. We do hereby agree to pay all expenses, including court costs, legal and administrative expenses, and attorney fees paid or incurred by NESCO LLC, in endeavoring to collect the sum due and owing by the company. Venue will be at the sole discretion of NESCO LLC I (we) grant permission for any person or reporting agency to furnish to NESCO LLC, any and all information, which may periodically be requested.

\_\_\_\_\_  
Owner or Officer Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

## **CONTINUING GUARANTEE**

For valuable consideration, including inducement to give and extend credit to \_\_\_\_\_,  
(Name of Company; Hereafter known as **Debtor**)

I, \_\_\_\_\_, hereby unconditionally guarantee to NESCO LLC, it's transferees or assigns,  
(Name of Guarantor)

any accounts, debts, fees, invoices and charges of the Debtor to NESCO LLC, together with all interest at the highest lawful rate after due, expenses of collection and reasonable attorneys' fees whether now or to become due hereafter.

Notice of acceptance of this guarantee, the giving or extension of credit to the Debtor, presentment, demand, default, non-payment or partial payment, protest and all other notices or formalities to which the undersigned might otherwise be entitled, are hereby waived. The undersigned consents to and waives notice of the granting of indulgence by the extension of time for payment, the taking and releasing of security in respect of any indebtedness or liability, the release or discharge of any other guarantor or other party, or your accepting partial payment thereon and waves any right to claim impairment of collateral. Prosecution of any claim or pursuit of any remedies against the Debtor of other person who may be liable or against any security or collateral thereto appertaining is hereby waived and the undersigned agrees that any debt or obligation of the Debtor may be collected from the undersigned to the same extent as if he were the sole, primary Debtor and may be collected in the same or separate action.

This guarantee is absolute, unconditional and continuing and payment of the sum for which the undersigned becomes liable shall be made to NESCO LLC, at their office on demand as the same become and are declared due or as often as NESCO LLC, deems advisable. The undersigned agrees that any payment or advances to Debtor on or after the date of execution of this Continuing Guarantee shall be made payable jointly to Debtor and NESCO LLC This guarantee shall continue in force until NESCO LLC, actually receives written notice from the undersigned by certified mail terminating the same. but the giving of such notice shall not relieve the undersigned from liability as to any accounts, debts, fees, invoices, charges or obligations incurred or undertaken prior to the date of receipt. If the undersigned is an individual, the death of the undersigned shall not terminate this guarantee as to his estate.

I bind and obligate \_\_\_\_\_, my personal representative, my heirs and assigns for the  
(Name of Guarantor)

payment of said indebtedness precisely as if the same had been contracted and was due or owing solely by me individually. In the event other individuals or corporations also execute a guarantee of any indebtedness accounts, debts, fees, invoices or charges, each individual or corporation shall be liable for payment in full of any indebtedness due NESCO LLC, in the same manner as if each individual or corporation were the only person or entity that had executed a continuing guarantee.

This instrument shall be governed as to its validity, interpretation and effect by the laws and decisions of the State of Mississippi.

**Guarantor Signature:** \_\_\_\_\_, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_